

MITEL NETWORKS CORPORATION
CONSOLIDATED BALANCE SHEETS
(in millions of US dollars)
(unaudited)

December 31, December 31,
2015 2014

ASSETS

Current assets:

| | | |
|------------------------------|---------|----------|
| Cash and cash equivalents | \$ 91.6 | \$ 111.3 |
| Accounts receivable | 290.2 | 237.5 |
| Sales-type lease receivables | 12.6 | 18.1 |
| Inventories | 92.8 | 88.3 |
| Other current assets | 75.4 | 53.2 |

562.6 508.4

| | | |
|---|-------|-------|
| Non-current portion of sales-type lease receivables | 17.0 | 19.7 |
| Deferred tax asset | 159.4 | 165.3 |
| Property and equipment | 54.7 | 50.7 |
| Identifiable intangible assets | 389.9 | 175.8 |
| Goodwill | 658.6 | 340.3 |
| Other non-current assets | 10.5 | 11.6 |

\$ 1,852.7 \$ 1,271.8

LIABILITIES AND SHAREHOLDERS' EQUITY

Current liabilities:

| | | |
|--|----------|----------|
| Accounts payable and accrued liabilities | \$ 249.4 | \$ 215.0 |
| Current portion of deferred revenue | 112.3 | 78.2 |
| Current portion of long-term debt | 11.7 | 6.2 |

373.4 299.4

| | | |
|---------------------------------------|-------|-------|
| Long-term debt | 633.6 | 303.6 |
| Long-term portion of deferred revenue | 40.1 | 35.6 |
| Deferred tax liability | 28.2 | 15.3 |
| Pension liability | 126.6 | 136.1 |
| Other non-current liabilities | 35.8 | 34.0 |

1,237.7 824.0

| | | |
|----------------------|-------|-------|
| Shareholders' equity | 615.0 | 447.8 |
|----------------------|-------|-------|

\$ 1,852.7 \$ 1,271.8

MITEL NETWORKS CORPORATION
STATEMENT OF OPERATIONS
(in millions of US dollars)
(unaudited)

| | US GAAP As Reported Quarter Ended December 31, 2015 | Proforma Quarter Ended December 31, 2015 | US GAAP As Reported Quarter Ended December 31, 2014 | Proforma Quarter Ended December 31, 2014(1) |
|---|---|--|---|---|
| Non-GAAP Revenues | \$ 335.7 | \$ 335.7 | \$ 303.1 | \$ 336.8 |
| Less: Purchase accounting revenue adjustments | 6.3 | 6.3 | (1.7) | (9.1) |
| Total Revenues | 342.0 | 342.0 | 301.4 | 327.7 |
| Non-GAAP Cost of Revenues | 154.4 | 154.4 | 135.4 | 150.3 |
| Less: Purchase accounting cost of revenue adjustments | 6.5 | 6.5 | - | (4.9) |
| Total Cost of revenues | 160.9 | 160.9 | 135.4 | 145.4 |
| Non-GAAP Gross Margin | 181.3 | 181.3 | 167.7 | 186.5 |
| Less: Purchase accounting gross margin adjustments | (0.2) | (0.2) | (1.7) | (4.2) |
| Total Gross margin | 181.1 | 181.1 | 166.0 | 182.3 |
| Expenses: | | | | |
| Selling, general and administrative | 94.9 | 94.9 | 88.6 | 105.6 |
| Research and development | 35.1 | 35.1 | 29.8 | 39.0 |
| Special charges and restructuring costs | 17.0 | 17.0 | 17.0 | 17.8 |
| Amortization of acquisition-related intangible assets | 19.3 | 19.3 | 14.1 | 22.0 |
| | 166.3 | 166.3 | 149.5 | 184.4 |
| Operating income (loss) | 14.8 | 14.8 | 16.5 | (2.1) |
| Interest expense | (10.4) | (10.4) | (4.4) | (4.9) |

| | | | | |
|--|-----------|-----------|---------|------------|
| Debt retirement and other debt costs | - | - | - | - |
| Other income (expense) | 0.9 | 0.9 | 1.3 | (1.0) |
| Income (loss) from operations, before income taxes | 5.3 | 5.3 | 13.4 | (8.0) |
| Current income tax recovery (expense) | (8.0) | (8.0) | (10.5) | (11.2) |
| Deferred income tax recovery (expense) | (3.6) | (3.6) | 7.9 | 7.9 |
| Net income (loss) | \$ (6.3) | \$ (6.3) | \$ 10.8 | \$ (11.3) |

Non-GAAP measures:

| | | | | |
|---------------------|---------|---------|---------|---------|
| Adjusted EBITDA | \$ 62.2 | \$ 62.2 | \$ 57.9 | \$ 53.1 |
| Non-GAAP net income | \$ 36.3 | \$ 36.3 | \$ 37.8 | \$ 32.8 |

(1) For a reconciliation of Mitel's US GAAP as-reported results to the Proforma results, please see Mitel's current report on Form 8-K filed with the SEC on August 6, 2015.

MITEL NETWORKS CORPORATION
STATEMENT OF OPERATIONS
(in millions of US dollars)
(unaudited)

| | US GAAP As Reported Year Ended December 31, 2015 | Proforma Year Ended December 31, 2015(1) | US GAAP As Reported Year Ended December 31, 2014 | Proforma Year Ended December 31, 2014(1) |
|---|---|---|---|---|
| Non-GAAP Revenues | \$ 1,170.6 | \$ 1,204.9 | \$ 1,113.1 | \$ 1,279.9 |
| Less: Purchase accounting revenue adjustments | (12.9) | (15.2) | (9.1) | (34.8) |
| Total Revenues | 1,157.7 | 1,189.7 | 1,104.0 | 1,245.1 |
| Non-GAAP Cost of Revenues | 547.0 | 565.6 | 513.9 | 592.9 |
| Less: Purchase accounting cost of revenue adjustments | (3.2) | (3.2) | - | (13.4) |
| Total Cost of revenues | 543.8 | 562.4 | 513.9 | 579.5 |

| | | | | |
|---|------------|------------|-----------|------------|
| Non-GAAP Gross Margin | 623.6 | 639.3 | 599.2 | 687.0 |
| Less: Purchase accounting gross margin adjustments | (9.7) | (12.0) | (9.1) | (21.4) |
| Total Gross margin | 613.9 | 627.3 | 590.1 | 665.6 |
| Expenses: | | | | |
| Selling, general and administrative | 363.0 | 389.0 | 344.7 | 414.2 |
| Research and development | 131.4 | 146.2 | 118.3 | 154.4 |
| Special charges and restructuring costs | 54.6 | 71.3 | 72.7 | 88.5 |
| Amortization of acquisition-related intangible assets | 75.1 | 85.6 | 53.4 | 87.5 |
| | 624.1 | 692.1 | 589.1 | 744.6 |
| Operating income (loss) | (10.2) | (64.8) | 1.0 | (79.0) |
| Interest expense | (32.4) | (33.0) | (21.0) | (23.2) |
| Debt retirement and other debt costs | (9.6) | (10.2) | (16.2) | (18.0) |
| Other income | 20.9 | 18.8 | 6.0 | 0.5 |
| Loss from operations, before income taxes | (31.3) | (89.2) | (30.2) | (119.7) |
| Current income tax recovery (expense) | (13.4) | (14.6) | (7.7) | (3.3) |
| Deferred income tax recovery (expense) | 24.0 | 24.0 | 30.6 | 31.8 |
| Net loss | \$ (20.7) | \$ (79.8) | \$ (7.3) | \$ (91.2) |
| <u>Non-GAAP measures:</u> | | | | |
| Adjusted EBITDA | \$ 168.1 | \$ 147.2 | \$ 166.9 | \$ 158.0 |
| Non-GAAP net income | \$ 89.4 | \$ 70.9 | \$ 98.8 | \$ 86.6 |

(1) For a reconciliation of Mitel's US GAAP as-reported results to the Proforma results, please see Mitel's current report on Form 8-K filed with the SEC on August 6, 2015.

MITEL NETWORKS CORPORATION**Cash flow information
(in millions of US dollars)
(unaudited)**

| | As Reported Quarter Ended December 31, 2015 | As Reported Quarter Ended December 31, 2014 | As Reported Year Ended December 31, 2015 | As Reported Year Ended December 31, 2014 |
|--|---|---|---|---|
| Cash provided by (used in): | | | | |
| Net cash provided by operating activities | \$ 18.1 | \$ (0.5) | \$ 54.6 | \$ 72.5 |
| Net cash used in investing activities | (8.0) | (3.6) | (362.9) | (21.7) |
| Net cash provided by (used in) financing activities | (0.7) | (0.9) | 292.8 | 28.0 |
| Effect of exchange rate changes on cash balances | (0.7) | (3.8) | (4.2) | (7.7) |
| Net increase (decrease) in cash and cash equivalents | 8.7 | (8.8) | (19.7) | 71.1 |
| Cash and cash equivalents, beginning of period | 82.9 | 120.1 | 111.3 | 40.2 |
| Cash and cash equivalents, end of period | \$ 91.6 | \$ 111.3 | \$ 91.6 | \$ 111.3 |
| Additional information on capital expenditures: | | | | |
| Capital expenditures acquired with cash | \$ 5.0 | \$ 3.6 | \$ 16.2 | \$ 13.5 |
| Capital expenditures financed through capital leases and other | 1.4 | 3.6 | 4.0 | 8.0 |
| Total capital expenditures | \$ 6.4 | \$ 7.2 | \$ 20.2 | \$ 21.5 |

MITEL NETWORKS CORPORATION

Segmented Information

(in millions of US dollars)

(unaudited)

| | U.S. GAAP, As Reported Quarter Ended December 31, 2015 | | | | Proforma Quarter Ended December 31, 2015 | | | |
|---------------------------------|---|-------------------------------|--------------------------------|--------------|---|-------------------------------|--------------------------------|--------------|
| | <u>Enterpris e segment</u> | <u>Cloud segmen t</u> | <u>Mobile segmen t</u> | <u>Total</u> | <u>Enterpris e segment</u> | <u>Cloud segmen t</u> | <u>Mobile segmen t</u> | <u>Total</u> |
| Revenues | | | | | | | | |
| Product | \$ 160.1 | \$ 15.0 | \$ 39.0 | \$ 214.1 | \$ 160.1 | \$ 15.0 | \$ 39.0 | \$ 214.1 |
| Recurring | 48.5 | 28.1 | 10.0 | 86.6 | 48.5 | 28.1 | 10.0 | 86.6 |
| Services | 25.0 | 0.8 | 9.2 | 35.0 | 25.0 | 0.8 | 9.2 | 35.0 |
| Non-GAAP Revenues | 233.6 | 43.9 | 58.2 | 335.7 | 233.6 | 43.9 | 58.2 | 335.7 |
| Purchase accounting adjustments | (0.5) | - | 6.8 | 6.3 | (0.5) | - | 6.8 | 6.3 |
| Total revenues | \$ 233.1 | \$ 43.9 | \$ 65.0 | \$ 342.0 | \$ 233.1 | \$ 43.9 | \$ 65.0 | \$ 342.0 |
| Gross margin | | | | | | | | |
| Product | \$ 87.1 | \$ 8.9 | \$ 23.6 | \$ 119.6 | \$ 87.1 | \$ 8.9 | \$ 23.6 | \$ 119.6 |
| Recurring | 28.8 | 13.3 | 5.3 | 47.4 | 28.8 | 13.3 | 5.3 | 47.4 |
| Services | 9.3 | 0.4 | 4.6 | 14.3 | 9.3 | 0.4 | 4.6 | 14.3 |
| Non-GAAP Gross Margin | 125.2 | 22.6 | 33.5 | 181.3 | 125.2 | 22.6 | 33.5 | 181.3 |
| Purchase accounting adjustments | (0.5) | - | 0.3 | (0.2) | (0.5) | - | 0.3 | (0.2) |
| Total gross margin | \$ 124.7 | \$ 22.6 | \$ 33.8 | \$ 181.1 | \$ 124.7 | \$ 22.6 | \$ 33.8 | \$ 181.1 |

U.S. GAAP, As Reported
Quarter Ended December 31, 2014

Proforma
Quarter Ended December 31, 2014

| | Enterpris e <u>segment</u> | Cloud segmen t | Mobile segmen t | <u>Total</u> | Enterpris e <u>segment</u> | Cloud segmen t | Mobile segmen t | <u>Total</u> |
|---|----------------------------------|----------------------|-----------------------|--------------|----------------------------------|----------------------|-----------------------|--------------|
| Revenues | - | - | - | - | - | - | - | - |
| Product | \$ 195. 2 | \$ 7.4 | \$ - | \$ 202. 6 | \$ 195. 2 | \$ 7.4 | \$ 18. 8 | \$ 221. 4 |
| Recurring | 52.3 | 22. 6 | - | 74.9 | 52.3 | 22. 6 | 7.0 | 81.9 |
| Services | 25.2 | 0.4 | - | 25.6 | 25.2 | 0.4 | 7.9 | 33.5 |
| Non- GAAP Revenues | 272. 7 | 30. 4 | - | 303. 1 | 272. 7 | 30. 4 | 33. 7 | 336. 8 |
| Purchase accounting adjustment s | (1.7) | - | - | (1.7) | (1.7) | - | (7. 4) | (9.1) |
| Total revenues | \$ 271. 0 | \$ 30. 4 | \$ - | \$ 301. 4 | \$ 271. 0 | \$ 30. 4 | \$ 26. 3 | \$ 327. 7 |
| Gross margin | | | | | | | | |
| Product | \$ 114. 0 | \$ 4.7 | \$ - | \$ 118. 7 | \$ 114. 0 | \$ 4.7 | \$ 11. 3 | \$ 130. 0 |
| Recurring | 28.2 | 11. 1 | - | 39.3 | 28.2 | 11. 1 | 3.6 | 42.9 |
| Services | 9.5 | 0.2 | - | 9.7 | 9.5 | 0.2 | 3.9 | 13.6 |
| Non- GAAP Gross Margin | 151. 7 | 16. 0 | - | 167. 7 | 151. 7 | 16. 0 | 18. 8 | 186. 5 |
| Purchase accounting adjustment s | (1.7) | - | - | (1.7) | (1.7) | - | (2. 5) | (4.2) |
| Total gross margin | \$ 150. 0 | \$ 16. 0 | \$ - | \$ 166. 0 | \$ 150. 0 | \$ 16. 0 | \$ 16. 3 | \$ 182. 3 |

MITEL NETWORKS CORPORATION

Segmented Information

(in millions of US dollars)

(unaudited)

| | U.S. GAAP, As Reported Year Ended December 31, 2015 | | | | Proforma Year Ended December 31, 2015 | | | |
|---------------------------------|--|------------------|-------------------|------------|--|------------------|-------------------|------------|
| | Enterprise segment | Cloud segment | Mobile segment | Total | Enterprise segment | Cloud segment | Mobile segment | Total |
| Revenues | - | - | - | - | - | - | - | - |
| Product | \$ 594.1 | \$ 48.8 | \$ 86.8 | \$ 729.7 | \$ 594.1 | \$ 48.8 | \$ 101.6 | \$ 744.5 |
| Recurring Services | 192.2 | 104.8 | 26.1 | 323.1 | 192.2 | 104.8 | 38.9 | 335.9 |
| Non-GAAP Revenues | 86.3 | 2.5 | 29.0 | 117.8 | 86.3 | 2.5 | 35.7 | 124.5 |
| Purchase accounting adjustments | 872.6 | 156.1 | 141.9 | 1,170.6 | 872.6 | 156.1 | 176.2 | 1,204.9 |
| Total revenues | (2.9) | - | (10.0) | (12.9) | (2.9) | - | (12.3) | (15.2) |
| | \$ 869.7 | \$ 156.1 | \$ 131.9 | \$ 1,157.7 | \$ 869.7 | \$ 156.1 | \$ 163.9 | \$ 1,189.7 |
| Gross margin | | | | | | | | |
| Product | \$ 329.7 | \$ 27.2 | \$ 47.6 | \$ 404.5 | \$ 329.7 | \$ 27.2 | \$ 58.5 | \$ 415.4 |
| Recurring Services | 110.5 | 49.7 | 13.5 | 173.7 | 110.5 | 49.7 | 18.9 | 179.1 |
| Non-GAAP Gross Margin | 29.7 | 1.3 | 14.4 | 45.4 | 29.7 | 1.3 | 13.8 | 44.8 |
| Purchase accounting adjustments | 469.9 | 78.2 | 75.5 | 623.6 | 469.9 | 78.2 | 91.2 | 639.3 |
| Total gross margin | (2.9) | - | (6.8) | (9.7) | (2.9) | - | (9.1) | (12.0) |
| | \$ 467.0 | \$ 78.2 | \$ 68.7 | \$ 613.9 | \$ 467.0 | \$ 78.2 | \$ 82.1 | \$ 627.3 |

| | U.S. GAAP, As Reported Year Ended December 31, 2014 | | | | Proforma Year Ended December 31, 2014 | | | |
|---------------------------------|--|----------------------|-----------------------|--------------|--|----------------------|-----------------------|--------------|
| | <u>Enterprise segment</u> | <u>Cloud segment</u> | <u>Mobile segment</u> | <u>Total</u> | <u>Enterprise segment</u> | <u>Cloud segment</u> | <u>Mobile segment</u> | <u>Total</u> |
| Revenues | - | - | - | - | - | - | - | - |
| Product | \$ 708.5 | \$ 29.1 | \$ - | \$ 737.6 | \$ 735.1 | \$ 29.8 | \$ 77.5 | \$ 842.4 |
| Recurring Services | 196.2 | 84.3 | - | 280.5 | 202.4 | 85.1 | 25.5 | 313.0 |
| Non-GAAP Revenues | 94.0 | 1.0 | - | 95.0 | 96.5 | 1.2 | 26.8 | 124.5 |
| Purchase accounting adjustments | 998.7 | 114.4 | - | 1,113.1 | 1,034.0 | 116.1 | 129.8 | 1,279.9 |
| Total revenues | (9.1) | - | - | (9.1) | (10.2) | - | (24.6) | (34.8) |
| | \$ 989.6 | \$ 114.4 | \$ - | \$ 1,104.0 | \$ 1,023.8 | \$ 116.1 | \$ 105.2 | \$ 1,245.1 |
| Gross margin | | | | | | | | |
| Product | \$ 405.9 | \$ 16.4 | \$ - | \$ 422.3 | \$ 417.9 | \$ 16.7 | \$ 48.8 | \$ 483.4 |
| Recurring Services | 101.9 | 40.9 | - | 142.8 | 103.8 | 41.2 | 12.8 | 157.8 |
| Non-GAAP Gross Margin | 33.6 | 0.5 | - | 34.1 | 34.8 | 0.5 | 10.5 | 45.8 |
| Purchase accounting adjustments | 541.4 | 57.8 | - | 599.2 | 556.5 | 58.4 | 72.1 | 687.0 |
| Total gross margin | (9.1) | - | - | (9.1) | (10.2) | - | (11.2) | (21.4) |
| | \$ 532.3 | \$ 57.8 | \$ - | \$ 590.1 | \$ 546.3 | \$ 58.4 | \$ 60.9 | \$ 665.6 |

MITEL NETWORKS CORPORATION**Reconciliation of Net Income (Loss) to Adjusted EBITDA****(in millions of US dollars)****(unaudited)**

| | US GAAP As Reported Quarter Ended December 31, 2015 | Proforma Quarter Ended December 31, 2015 | US GAAP As Reported Quarter Ended December 31, 2014 | Proforma Quarter Ended December 31, 2014 |
|--|---|--|---|--|
| Net income (loss) | \$ (6.3) | \$ (6.3) | \$ 10.8 | \$ (11.3) |
| Adjustments: | | | | |
| Interest expense | 10.4 | 10.4 | 4.4 | 4.9 |
| Income tax expense (recovery) | 11.6 | 11.6 | 2.6 | 3.3 |
| Amortization and depreciation | 25.7 | 25.7 | 20.4 | 29.2 |
| Foreign exchange loss (gain) | (0.3) | (0.3) | (0.6) | 1.9 |
| Special charges and restructuring costs | 17.0 | 17.0 | 17.0 | 17.8 |
| Stock-based compensation | 3.9 | 3.9 | 1.6 | 3.1 |
| Purchase accounting adjustments | 0.2 | 0.2 | 1.7 | 4.2 |
| Adjusted EBITDA | \$ 62.2 | \$ 62.2 | \$ 57.9 | \$ 53.1 |

MITEL NETWORKS CORPORATION**Reconciliation of Net Income (Loss) to Adjusted EBITDA****(in millions of US dollars)****(unaudited)**

| | US GAAP As Reported Year Ended December 31, 2015 | Proforma Year Ended December 31, 2015 | US GAAP As Reported Year Ended December 31, 2014 | Proforma Year Ended December 31, 2014 |
|--|--|--|--|--|
| Net loss | \$ (20.7) | \$ (79.8) | \$ (7.3) | \$ (91.2) |
| Adjustments: | | | | |
| Interest expense | 32.4 | 33.0 | 21.0 | 23.2 |
| Income tax expense (recovery) | (10.6) | (9.4) | (22.9) | (28.5) |
| Amortization and depreciation | 99.1 | 111.1 | 75.9 | 114.1 |
| Foreign exchange loss (gain) | (18.8) | (16.7) | (3.9) | 1.8 |
| Special charges and restructuring costs | 54.6 | 71.3 | 72.7 | 88.5 |
| Stock-based compensation | 12.8 | 15.5 | 6.1 | 10.7 |
| Debt retirement and other debt costs | 9.6 | 10.2 | 16.2 | 18.0 |
| Purchase accounting adjustments | 9.7 | 12.0 | 9.1 | 21.4 |
| Adjusted EBITDA | \$ 168.1 | \$ 147.2 | \$ 166.9 | \$ 158.0 |

MITEL NETWORKS CORPORATION

Reconciliation of Net Income (Loss) to Non-GAAP Net Income

(in millions of US dollars, except per share amounts)

(unaudited)

| | US GAAP As Reported Quarter Ended December 31, 2015 | Proforma Quarter Ended December 31, 2015 | US GAAP As Reported Quarter Ended December 31, 2014 | Proforma Quarter Ended December 31, 2014 |
|--|--|--|--|--|
| Net income (loss) | \$ (6.3) | \$ (6.3) | \$ 10.8 | \$ (11.3) |
| Income tax expense (recovery) | 11.6 | 11.6 | 2.6 | 3.3 |
| Net income (loss), before income taxes | 5.3 | 5.3 | 13.4 | (8.0) |
| Adjustments: | | | | |
| Foreign exchange loss (gain) | (0.3) | (0.3) | (0.6) | 1.9 |
| Special charges and restructuring costs | 17.0 | 17.0 | 17.0 | 17.8 |
| Stock-based compensation | 3.9 | 3.9 | 1.6 | 3.1 |
| Amortization of acquisition- related intangibles assets | 19.3 | 19.3 | 14.1 | 22.0 |
| Purchase accounting adjustments | 0.2 | 0.2 | 1.7 | 4.2 |
| Non-GAAP net income, before income taxes | 45.4 | 45.4 | 47.2 | 41.0 |
| Non-GAAP tax expense ⁽¹⁾ | (9.1) | (9.1) | (9.4) | (8.2) |
| Non-GAAP net income | \$ 36.3 | \$ 36.3 | \$ 37.8 | \$ 32.8 |
| <i>Non-GAAP net income per share, diluted:</i> | | | | |
| Non-GAAP net income per common share | \$ 0.29 | \$ 0.29 | \$ 0.36 | \$ 0.27 |
| Non-GAAP weighted-average number of common shares outstanding (in millions): | 125.1 | 125.1 | 103.8 | 123.5 |

(1) Non-GAAP tax expense is based on an estimated effective tax rate of 20%.

MITEL NETWORKS CORPORATION

Reconciliation of Net Income (Loss) to Non-GAAP Net Income

(in millions of US dollars, except per share amounts)

(unaudited)

| | US GAAP As Reported Year Ended December 31, 2015 | Proforma Year Ended December 31, 2015 | US GAAP As Reported Year Ended December 31, 2014 | Proforma Year Ended December 31, 2014 |
|--|--|--|--|--|
| Net loss | \$ (20.7) | \$ (79.8) | \$ (7.3) | \$ (91.2) |
| Income tax expense (recovery) | (10.6) | (9.4) | (22.9) | (28.5) |
| Net loss, before income taxes | (31.3) | (89.2) | (30.2) | (119.7) |
| Adjustments: | | | | |
| Foreign exchange loss (gain) | (18.8) | (16.7) | (3.9) | 1.8 |
| Special charges and restructuring costs | 54.6 | 71.3 | 72.7 | 88.5 |
| Stock-based compensation | 12.8 | 15.5 | 6.1 | 10.7 |
| Amortization of acquisition- related intangibles assets | 75.1 | 85.6 | 53.4 | 87.5 |
| Debt retirement and other debt costs | 9.6 | 10.2 | 16.2 | 18.0 |
| Purchase accounting adjustments | 9.7 | 12.0 | 9.1 | 21.4 |
| Non-GAAP net income, before income taxes | 111.7 | 88.7 | 123.4 | 108.2 |
| Non-GAAP tax expense ⁽¹⁾ | (22.3) | (17.8) | (24.6) | (21.6) |
| Non-GAAP net income | \$ 89.4 | \$ 70.9 | \$ 98.8 | \$ 86.6 |
| <i>Non-GAAP net income per share, diluted:</i> | | | | |
| Non-GAAP net income per common share | \$ 0.76 | \$ 0.56 | \$ 0.99 | \$ 0.70 |
| Non-GAAP weighted-average number of common shares outstanding (in millions): | 118.0 | 126.8 | 100.2 | 123.7 |

(1) Non-GAAP tax expense is based on an estimated effective tax rate of 20%.